

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re: PURDUE PHARMA L.P., et al.,  
Debtors

Case No.: 19-23649 (RDD)  
Reporting Period April 1, 2021 to April 30, 2021

CORPORATE MONTHLY OPERATING REPORT

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1a	Yes	-
Bank Account Balances	MOR-1b	Yes	-
Consolidated Statement of Operations	MOR-2	Yes	-
Consolidated Balance Sheet	MOR-3	Yes	-
Schedule of Post-petition Taxes	MOR-4	-	Yes
Schedule of Payments to Insiders and Restructuring Professional Fees	MOR-5	Yes	-
Debtor Questionnaire	MOR-6	Yes	-

This Monthly Operating Report has been prepared solely for the purposes of complying with the monthly reporting requirements applicable in these chapter 11 cases and is in a format that the Debtors believe is acceptable to the United States Trustee. The financial information contained herein is limited in scope and covers a limited time period. Moreover, such information is preliminary and unaudited, and is not prepared in accordance with GAAP.

I declare under penalty of perjury that this report and the attached documents are true and correct to the best of my knowledge and belief.

J. R. Lowe  
Signature of Authorized Individual\*

5/20/2021  
Date

JON LOWE  
Printed Name of Authorized Individual

5/20/2021  
Date

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation.

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**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS (\$)**

Case No.	Debtor Entity Name:	Net Receipts <sup>2</sup>	Net Disbursements <sup>1</sup>
087-19-23648	PURDUE PHARMA INC.	\$ 30,000	\$ 1,171,892
087-19-23649	PURDUE PHARMA L.P.	111,012,875	100,985,967
087-19-23650	PURDUE TRANSDERMAL TECHNOLOGIES, L.P.	-	-
087-19-23651	PURDUE PHARMA MANUFACTURING L.P.	-	-
087-19-23652	PURDUE PHARMACEUTICALS L.P.	-	4,386,465
087-19-23653	IMBRIUM THERAPEUTICS L.P.	-	6,438,029
087-19-23654	ADLON THERAPEUTICS L.P.	-	2,984,621
087-19-23655	GREENFIELD BIO VENTURES L.P.	-	-
087-19-23656	SEVEN SEAS HILL CORP.	-	-
087-19-23657	OPHIR GREEN CORP.	-	-
087-19-23658	PURDUE PHARMA OF PUERTO RICO	-	44
087-19-23659	AVRIO HEALTH L.P.	99,998	6,015,149
087-19-23660	PURDUE PHARMACEUTICAL PRODUCTS L.P.	-	502
087-19-23661	PURDUE NEUROSCIENCE COMPANY	-	-
087-19-23662	NAYATT COVE LIFESCIENCE INC.	-	900,000
087-19-23663	BUTTON LAND L.P.	-	192
087-19-23664	PAUL LAND INC.	-	38
087-19-23665	QUIDNICK LAND L.P.	-	199
087-19-23666	RHODES ASSOCIATES L.P.	-	-
087-19-23667	RHODES PHARMACEUTICALS L.P.	21,481,219	18,159,478
087-19-23668	RHODES TECHNOLOGIES	15,084	5,112,164
087-19-23669	UDF LP	-	-
087-19-23670	SVC PHARMA LP	-	400,575
087-19-23671	SVC PHARMA INC.	-	-
<b>Totals:</b>		<b>\$ 132,639,175</b>	<b>\$ 146,555,315</b>

**Footnotes**

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- 1) The Net Disbursements exclude intercompany transactions among Debtors  
2) The Net Receipts exclude intercompany transactions among Debtors

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**BANK ACCOUNT BALANCES (\$)**

Debtor	Bank	Account Number	Description	Balance as of Month End
Purdue Pharma L.P.	American Express National Bank (Restricted Cash)	xxxxxxx65041	CD	\$ 750,229
Purdue Pharma L.P.	Wells Fargo (Restricted Cash)	xxxx2400	Escrow	10,866,366
Purdue Pharma L.P.	Wells Fargo (Restricted Cash)	xxxx3900	Escrow	-
Purdue Pharma L.P.	East West Bank	xxxxxx9773	LOC/Collateral	10,007,677
Purdue Pharma L.P.	East West Bank	xxxxxx9808	LOC/Collateral	5,252,980
Purdue Pharma L.P.	East West Bank	xxxxxx9836	LOC/Collateral	1,661,283
Purdue Pharma L.P.	East West Bank	xxxxxx9136	Money Market Account	200,029,933
Purdue Pharma L.P.	Metropolitan Commercial Bank	xxxxxx4813	Money Market Account	100,296,603
Purdue Pharma L.P.	Bank of Oklahoma	xxxxx8720	Money Market Account	100,206,558
Purdue Pharma L.P.	JPMorgan/Dreyfus Funds #761	xxxx7720	Money Market Fund	-
Purdue Pharma L.P.	Goldman Sachs #520	xxxx8266	Money Market Fund	53,827,162
Purdue Pharma L.P.	Goldman Sachs #506	xxxx0462	Money Market Fund	454,600,060
Purdue Pharma L.P.	JP Morgan Chase	xxxxx5837	Operating	-
Purdue Pharma L.P.	East West Bank	xxxxxx9129	Operating	15,851,570
Purdue Pharma L.P.	JP Morgan Chase	xxxxxxxxxx8509	Operating	-
Purdue Pharma L.P.	JP Morgan Chase	xxxxx8921	Operating	-
Purdue Pharma L.P.	JP Morgan Chase	xxxxx2890	Operating	-
Purdue Pharma L.P.	East West Bank	xxxxxx9388	ERISA	191,678
Purdue Pharma L.P.	Bank of Oklahoma	xxxxx6017	Trust	15,282,645
Purdue Pharma L.P.	East West Bank	xxxxxx9549	Operating	350,663
Purdue Pharma L.P.	East West Bank (Restricted Cash)	xxxxxx9304	Restricted Account	-
Purdue Pharma L.P.	Wells Fargo (Restricted Cash)	xxxx1100	Trust	10,274,373
Purdue Pharma L.P.	Wells Fargo (Restricted Cash)	xxxx6600	Trust	59,186,393
Purdue Pharma L.P.	Metropolitan Commercial Bank (Restricted Cash)	xxxxxx6077	Trust	0
Purdue Pharma L.P.	Metropolitan Commercial Bank (Restricted Cash)	xxxxxx4767	Trust	29,159,013
Purdue Pharma L.P.	Wells Fargo (Restricted Cash)	xxxx0300	Trust	10,392,833
Purdue Pharma L.P.	Bank of Oklahoma	xxxxx4018	Trust	25,106,604
Purdue Pharma Inc.	East West Bank	xxxxxx9213	Operating	1,275,040
Purdue Pharma Inc.	JP Morgan Chase	xxxxx2866	Operating	-
Purdue Pharmaceuticals L.P.	Wells Fargo (Restricted Cash)	xxxx5300	Trust	125,986
Imbrium Therapeutics L.P.	JP Morgan Chase	xxxxx1191	Operating	-
Imbrium Therapeutics L.P.	East West Bank	xxxxxx9241	Operating	-
Adlon Therapeutics L.P.	East West Bank	xxxxxx9248	Operating	-
Adlon Therapeutics L.P.	JP Morgan Chase	xxxxx5999	Operating	-
Greenfield BioVentures L.P.	JP Morgan Chase	xxxxx1118	Operating	-
Greenfield BioVentures L.P.	East West Bank	xxxxxx9234	Operating	-
Purdue Pharma of Puerto Rico	East West Bank	xxxxxx9185	Operating	-
Purdue Pharma of Puerto Rico	JP Morgan Chase	xxxxx5485	Operating	-
Avrio Health L.P.	East West Bank	xxxxxx9199	Operating	-
Avrio Health L.P.	JP Morgan Chase	xxxxx9278	Operating	-
Purdue Neuroscience Company	East West Bank	xxxxxx9227	Operating	-
Purdue Neuroscience Company	JP Morgan Chase	xxxxx6535	Operating	-
Nayatt Cove Lifescience Inc.	JP Morgan Chase	xxxxx8162	Operating	-
Nayatt Cove Lifescience Inc.	East West Bank	xxxxxx9220	Operating	-
Button Land L.P.	East West Bank	xxxxxx9297	Operating	-
Button Land L.P.	JP Morgan Chase	xxxxx1875	Operating	-
Paul Land Inc.	East West Bank	xxxxxx9290	Operating	-
Paul Land Inc.	JP Morgan Chase	xxxxx1859	Operating	-
Quidnick Land L.P.	JP Morgan Chase	xxxxx1891	Operating	-
Quidnick Land L.P.	East West Bank	xxxxxx9304	Operating	-
Rhodes Pharmaceuticals L.P.	JPMorgan/Dreyfus Funds #761	xxxx3154	Money Market Fund	-
Rhodes Pharmaceuticals L.P.	East West Bank	xxxxxx9269	Operating	-
Rhodes Pharmaceuticals L.P.	JP Morgan Chase	xxxxx6220	Operating	-
Rhodes Technologies	JPMorgan/Dreyfus Funds #761	xxxx3153	Money Market Fund	-

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**BANK ACCOUNT BALANCES (\$)**

<b>Debtor</b>	<b>Bank</b>	<b>Account Number</b>	<b>Description</b>	<b>Balance as of Month End</b>
Rhodes Technologies	JP Morgan Chase	xxxxxxxx2509	Operating	-
Rhodes Technologies	JP Morgan Chase	xxxxxx6362	Operating	-
Rhodes Technologies	East West Bank	xxxxxx9262	Operating	-
SVC Pharma LP	JP Morgan Chase	xxxxx9855	Operating	-
SVC Pharma LP	East West Bank	xxxxxx9276	Operating	-
SVC Pharma Inc.	JP Morgan Chase	xxxxx9863	Operating	-
SVC Pharma Inc.	East West Bank	xxxxxx9283	Operating	-
<b>Total</b>				<b>\$ 1,104,695,650</b>

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**CONSOLIDATED STATEMENT OF OPERATIONS (\$M)** <sup>1,2</sup>  
**Consolidated Results of Purdue Pharma, L.P. and all Debtors except Purdue Pharma, Inc**

	<b>Current Month</b>	<b>2021 Year to Date</b>	<b>2019 Cumulative Filing to Date</b> <sup>3</sup>
Net Sales	\$ 54	\$ 265	\$ 1,465
Cost of Goods Sold	(12)	(61)	(370)
Gross Profit	41	204	1,094
Sales and Promotion	(9)	(35)	(181)
Research and Development	(5)	(24)	(138)
General and Administrative	(7)	(23)	(155)
Legal Fees - Ordinary Course	(2)	(4)	(19)
Medical Affairs	(4)	(12)	(60)
Milestones & Alliances	(2)	(4)	(12)
Health Care Reform Fee	(1)	(3)	(17)
Other US	(1)	(2)	(5)
Incentive Bonus	(4)	(13)	(57)
Total Operating Expenses	(35)	(120)	(644)
Operating Profit	6	84	451
Legal Fees - Non-Recurring	(22)	(96)	(570)
Other <sup>4</sup>	(1)	(23)	(72)
Total Non-Operating Expenses	(23)	(119)	(642)
Profit / (Loss) <sup>5</sup>	\$ (17)	\$ (35)	\$ (191)

**Footnotes**

1) The numbers reflected in the Consolidated Statement of Operations are shown in MILLIONS.

2) The financial statements and supplemental information contained herein are limited in scope and cover a limited time period. Moreover, such information is preliminary and unaudited. The financial position and results of operations contained herein are not necessarily indicative of results which may be expected for any other period or for the full year and as a result, may not reflect the consolidated financial position and results of operations of the Debtors in the future.

3) Cumulative results for 2019 are beginning September 1, 2019 as operating results for the partial month from the filing date of September 15, 2019 to September 30, 2019 are not available.

4) Includes non-cash write downs of \$62M related to Rhodes Technologies assets and a fixed asset impairment of \$8M, offset by a gain recorded on an investment of \$22M.

5) The debtors historically updated contingencies as part of their year-end review with their auditors, Ernst and Young. That process is ongoing for year ended December 31st, 2020 and as of this reporting, the Debtors have not completed their assessment of the adjustments required to accruals for settlements entered into during 2020, other claims made against the Debtors or settlement discussions that are ongoing. Refer to separate disclosure on Liabilities Subject to Compromise and Contingencies.

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PURDUE PHARMA, INC. STATEMENT OF OPERATIONS (\$000) <sup>1,2</sup>

	Current Month	2021 Year to Date	2019 Cumulative Filing to Date <sup>3</sup>
Management Fee Income	\$ 30	\$ 117	582
General and Administrative Expenses	-	-	(66)
Operating Income	30	117	516
		-	
Income from Unconsolidated Associated Companies	(55)	(211)	(1,378)
Total Other Income	(55)	(211)	(1,378)
Pre-Tax Income	(25)	(94)	(862)
Income Tax Provision	7	26	219
Net Income	\$ (18)	\$ (68)	\$ (643)

**Footnotes**

1) The numbers reflected in the Statement of Operations are shown in THOUSANDS.

2) The financial statements and supplemental information contained herein are limited in scope and cover a limited time period. Moreover, such information is preliminary and unaudited. The financial position and results of operations contained herein are not necessarily indicative of results which may be expected for any other period or for the full year and as a result, may not reflect the consolidated financial position and results of operations of the Debtors in the future.

3) Cumulative results for 2019 are beginning September 1, 2019 as operating results for the partial month from the filing date of September 15, 2019 to September 30, 2019 are not available.

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CONSOLIDATED BALANCE SHEET (\$M) <sup>1,2</sup>	
Consolidated Results of Purdue Pharma, L.P. and all Debtors except Purdue Pharma, Inc.	
	Book Value
<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Cash & Cash Equivalents	\$ 924
Available For Sale Investments	26
Accounts Receivable, Net	138
Due From Associated Companies	8
Other Receivables	6
Inventories, Net	90
Prepaid Expenses & Other Current Assets	49
Restricted Cash	30
<b>TOTAL CURRENT ASSETS</b>	<b>1,271</b>
Property and Equipment, net	65
Investments at Cost	39
Restricted Cash - Long-Term	149
Intangible Assets, Net	95
Other Assets	16
<b>TOTAL ASSETS</b>	<b>\$ 1,635</b>
<b>LIABILITIES AND EQUITY</b>	
<b>CURRENT LIABILITIES</b>	
Accounts Payable	\$ 46
Accrued Expenses	259
<b>TOTAL CURRENT LIABILITIES</b>	<b>305</b>
Other Liabilities	78
Due to Associated Companies	11
Liabilities Subject to Compromise <sup>3,4</sup>	3,018
<b>TOTAL LIABILITIES</b>	<b>3,412</b>
<b>EQUITY</b>	
Retained Earnings & Partners' Capital	(1,732)
Accumulated Other Comprehensive Loss	(45)
<b>TOTAL EQUITY</b>	<b>(1,777)</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 1,635</b>

**Footnotes**

1) The numbers reflected in the Consolidated Balance Sheet are shown in MILLIONS.

2) The financial statements and supplemental information contained herein are limited in scope and cover a limited time period. Moreover, such information is preliminary, unaudited, and subject to change.

3) On September 15, 2019, the Company announced that it had reached an agreement in principle on a framework for settling the U.S. opioid litigation facing the Company with twenty-four (24) state attorneys general, analogous officials from five (5) U.S. territories, the Plaintiff's Executive Committee in the MDL, and co-lead counsel in the MDL. In connection with this agreement in principle, the shareholders of the Company are expected to contribute their ownership in the Company to a trust or other entity established for the benefit of claimants and the American people and a minimum of \$3.0 billion, with the potential for substantial further monetary contributions from the sales of their ex-U.S. pharmaceutical businesses. The Company has concluded that for accounting purposes a loss has been incurred and has recorded a provision in the amount of \$3.0 billion, in accordance with ASC 450, Accounting for Contingencies. This accounting provision of \$3.0 billion was recorded retroactively to December 31, 2018. The Company expects this amount to be paid by the shareholders of the Company. The Company will reclassify the liability associated with the cash settlement that is expected to be paid by the Company's shareholders to equity as a capital contribution if the settlement agreement is finalized and executed.

4) The debtors historically updated contingencies as part of their year-end review with their auditors, Ernst and Young. That process is ongoing for year ended December 31st, 2020 and as of this reporting, the Debtors have not completed their assessment of the adjustments required to accruals for settlements entered into during 2020, other claims made against the Debtors or settlement discussions that are ongoing. The Debtors, note however, that they are in active settlement discussions with various creditors to settle outstanding claims and will incorporate any settlements as appropriate when the accruals are updated. Refer to separate disclosure on Liabilities Subject to Compromise and Contingencies.

5) Rhodes fixed assets were written down by \$51.4M to acquisition price of \$1M and an inventory reserve was recorded for the estimated difference between 12.31.2020 inventory and the value of the \$15M inventory credit (\$6.4M).

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Liabilities Subject to Compromise and Contingencies

Settlement Expense recorded in 2019 Audited Financial Statements

On September 15, 2019, the Company announced that it had reached an agreement in principle on a framework for settling the U.S. opioid litigation facing the Company with twenty-four (24) state attorneys general, analogous officials from five (5) U.S. territories, the Plaintiff's Executive Committee in the MDL, and co-lead counsel in the MDL. In connection with this agreement in principle, the shareholders of the Company are expected to contribute their ownership in the Company to a trust or other entity established for the benefit of claimants and the American people and a minimum of \$3.0 billion, with the potential for substantial further monetary contributions from the sales of their ex-U.S. pharmaceutical businesses. The Company has concluded that for accounting purposes a loss has been incurred and has recorded a provision in the amount of \$3.0 billion, in accordance with ASC 450, Accounting for Contingencies. This accounting provision of \$3.0 billion was recorded retroactively to December 31, 2018. The Company expects this amount to be paid by the shareholders of the Company. The Company will reclassify the liability associated with the cash settlement that is expected to be paid by the Company's shareholders to equity as a capital contribution if the settlement agreement is finalized and executed.

Settlement Agreements Entered into in 2020

The debtors historically updated contingencies as part of their year end review with their auditors, Ernst and Young. That process is ongoing for year ended December 31<sup>st</sup>, 2020 and as of this reporting, the Debtors have not completed their assessment of the adjustments required to accruals for settlements entered into during 2020, other claims made against the Debtors or settlement discussions that are ongoing, as described below:

A. DOJ Settlement with Debtors

The United States Department of Justice (the "**DOJ**") filed claims against the Debtors in the aggregate amount of at least \$12.5 billion relating to the Debtors' past practices related to the production, sale, marketing and distribution of opioid products.

On October 21, 2020, the Debtors entered into (i) a plea agreement (the "**Plea Agreement**") with the United States, acting through the United States Attorney's Office for the District of New Jersey (the "**NJ USAO**"), the United States Attorney's Office for the District of Vermont (the "**VT USAO**"), and the United States Department of Justice, Civil Division, Consumer Protection Branch ("**DOJ Consumer Protection**"), and (ii) a civil settlement agreement (the "**Civil Settlement Agreement**") and, together with the Plea Agreement, and including the settlements contemplated thereby and the other terms and conditions thereof, the "**DOJ Resolution**") with the United States, acting through the United States Department of Justice, Civil Division, Commercial Litigation Branch ("**DOJ Commercial Litigation**"), NJ USAO, and VT USAO and on behalf of the Office of Inspector General of the United States Department of Health and Human Services ("**HHS-OIG**"), the Defense Health Agency, acting on behalf of the TRICARE Program, 10 U.S.C. §§ 1071-1110b ("**TRICARE**"), and the Office of Personnel Management.

Under the Plea Agreement, PPLP agreed to plead guilty to three counts as detailed in the Plea Agreement: (i) a dual-object conspiracy to defraud the United States in violation of 18 U.S.C. § 371 and to violate the Food, Drug, and Cosmetic Act in violation of 21 U.S.C. §§331, 333(a)(1) and 353, all in violation of 18 U.S.C. §371, (ii) conspiracy to violate the Federal Anti-Kickback Statute related to Purdue's payments to healthcare providers, contrary to 42 U.S.C. § 1320a-7b(b), in violation of 18 U.S.C. § 371; and (iii) conspiracy to violate the Federal Anti-Kickback Statute related to Purdue's payments to Practice Fusion, a cloud-based EHR platform, contrary to 42 U.S.C. § 1320a-7b(b), in violation of 18 U.S.C. § 371.

The Bankruptcy Court approved the Debtors entering into the DOJ Resolution on November 17, 2020. The DOJ Resolution provides for the following:

1. a \$2 billion criminal forfeiture judgment which will be treated as an allowed superpriority administrative claim in the bankruptcy (the "**DOJ Forfeiture Judgment Claim**");



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2. \$3.544 billion in criminal fines which will be treated as an allowed, unsubordinated, undisputed, non-contingent, liquidated general unsecured claim in the bankruptcy (the **“DOJ Criminal Fine Claim”**); and
3. a \$2.8 billion civil damages claim which is an allowed, unsubordinated, non-contingent, liquidated general unsecured claim (the **“DOJ Civil Claim”**), subject to certain rescission rights on the part of DOJ.

While the total amount of claims under the DOJ Resolution is \$8.3 billion, only the \$2.8 billion DOJ Civil Claim was allowed by the 9019 order approving the DOJ Resolution. The other two claims will become allowed upon the later of (i) the entry of a judgment of conviction by the United States District Court for the District of New Jersey (the **“District Court”**) and (ii) confirmation of a chapter 11 plan of reorganization for the Debtors (the **“Plan”**).

The timeline for plan confirmation and emergence from chapter 11 is expected to include, among other things, (1) the Debtors filing a Plan, an accompanying disclosure statement (the **“Disclosure Statement”**), a motion to approve the Disclosure Statement and solicitation and noticing procedures and materials (the **“Disclosure Statement Motion”**) and a related scheduling motion (the **“Motion for Schedule and Protocols”**), (2) entry of orders granting the Disclosure Statement Motion and Motion for Schedule and Protocols following a hearing, (3) voting on the Plan by the claimants and (4) confirmation of the Plan by the Bankruptcy Court following a hearing.

Pursuant to the Plea Agreement, the sentencing hearing in the District Court is expected to take place at least 75 days following confirmation of a Plan (and at least seven days before emergence). Prior to the sentencing hearing:

Purdue may withdraw from the Plea Agreement if: (1) the Bankruptcy Court rejects, or otherwise declines to confirm, a Plan that provides for the emergence of a public benefit company (or entity with a similar mission); or (2) the HHS-OIG exercises, or states an intent to exercise, any available authority to exclude PPLP’s successor public benefit company (or entity with a similar mission) from participation in federal healthcare programs. At the sentencing hearing, the District Court will decide whether to accept the Plea Agreement; if the District Court rejects the Plea Agreement, Purdue or DOJ may withdraw from the Plea Agreement. If the District Court accepts the Plea Agreement at the sentencing hearing, it will enter the \$2 billion forfeiture judgment and a judgment of conviction will be entered soon after the sentencing hearing.

Upon entry of the judgment of conviction, and so long as a plan of reorganization has been confirmed, then:

1. the \$2 billion DOJ Forfeiture Judgment will be treated as an allowed superpriority administrative claim in the bankruptcy; and
2. the \$3.544 billion DOJ Criminal Fine Claim will be treated as an allowed, unsubordinated, non-contingent, liquidated general unsecured claim in the bankruptcy.

Pursuant to the Plea Agreement, the United States has agreed to provide offset credit (the **“Forfeiture Judgment Credit”**) for value conferred upon the non-federal government creditors up to \$1.775 billion out of the \$2 billion DOJ Forfeiture Judgment Claim provided that the Debtors: (i) obtain confirmation of a Plan that provides that all of the Debtors’ assets are transferred to a public benefit company (or entity with a similar mission); and (ii) distribute at least \$1.775 billion of value to state, tribal, and local governments in satisfaction of their claims, with such funds to be dedicated to abatement programs. PPLP will make a \$225 million upfront payment to the United States within three business days following the entry of a judgment of conviction pursuant to the Plea Agreement. The remaining \$1.775 billion of the DOJ Forfeiture Judgment Claim is expected to be satisfied through the Forfeiture Judgment Credit.

If the Bankruptcy Court does not confirm a Plan of Reorganization in the Chapter 11 Cases that provides for the emergence from the Chapter 11 Cases of a public benefit company (or entity with a similar mission), Purdue and the United States each have the option to rescind the Civil Settlement Agreement.

#### **B. Sackler Settlement with the DOJ**

On October 20, 2020 Named Sacklers entered into an agreement with the DOJ to pay two-hundred twenty-five million (\$225,000,000) plus interest on the Settlement Amount at the rate of 0.75% from November 5, 2020 on the later of (i) fifteen (15) days after the effective date of the Agreement or (ii) three (3) business days after the date on which the Bankruptcy Court grants a Motion to Confirm (as defined in Paragraph 2). The Bankruptcy Court granted a Motion to Confirm on November 18<sup>th</sup>, 2020.

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C. Other Claims

The Bankruptcy Court for the Southern District of New York set the deadline to file a claim against the Debtors as of July 30, 2020 (the “**Bar Date**”). With certain exceptions, persons and entities that wished to assert a claim against the Debtors that arose prior to September 15, 2019 were required to file a proof of claim before the Bar Date in order to be treated as a creditor with respect to such claim for purposes of voting and distribution. Over 619,000 claims were submitted in advance of the Bar Date, with an asserted value of over of \$140 trillion.

The Company is in the process of reviewing, analyzing, and reconciling filed claims, and at present, the allowed amounts of such claims are not determinable. The Company expects the claims resolution process will take significant time to complete. As the amounts of the allowed claims are determined, adjustments will be recorded to liabilities subject to compromise and reorganization expenses due to bankruptcy.

D. Ongoing Settlement Discussions with Sacklers

As noted above, the Debtors recorded a provision of \$3.0 billion representing the minimum contribution from the shareholders, which is included as a liability subject to compromise as a retroactive adjustment to December 31, 2018. On March 15, 2021, Purdue filed a Plan of Reorganization in the U.S. Bankruptcy Court. Under the Plan, the Sackler families have agreed to pay \$4.275 billion in addition to the \$225 million Sackler Settlement with the DOJ, for a total settlement of \$4.5 billion. The \$4.5 billion represents a \$1.5 billion increase from the \$3 billion agreement in principle reached in September 2019, previously recorded as a liability subject to compromise. The Debtors are working with their auditors, Ernst and Young to consider the increase in loss that will need to be recognized. The settlement amount will be paid by the shareholders of the Company. The Company will reclassify the totality of the ultimate liability recorded, to equity as a capital contribution when a settlement agreement is finalized and executed.

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**PURDUE PHARMA, INC. BALANCE SHEET (\$000) <sup>1,2</sup>**

		<b>Book Value</b>
<b>Assets</b>		
Currents assets:		
Cash and cash equivalents	\$	1,275
Prepaid expenses		332
Due from Associated Companies		220
<b>Total current assets</b>		<b>1,827</b>
Investments		10,110
<b>Total assets</b>	<b>\$</b>	<b>11,937</b>
<b>Liabilities and equity</b>		
Current liabilities:		
Accounts payable	\$	463
Due to Associated Companies		258
Accrued Expenses		178
<b>Total liabilities</b>		<b>899</b>
Common stock		1
Additional paid-in capital		499
Retained earnings		10,603
Accumulated other comprehensive loss		(65)
<b>Total equity</b>		<b>11,038</b>
<b>Total liabilities and equity</b>	<b>\$</b>	<b>11,937</b>

**Footnotes**

1) The numbers reflected in the Consolidated Balance Sheet are shown in THOUSANDS.

2) The financial statements and supplemental information contained herein are limited in scope and cover a limited time period. Moreover, such information is preliminary, unaudited, and subject to change.

In re: PURDUE PHARMA L.P., et al.,  
Debtors

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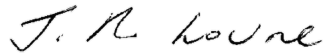
**SCHEDULE OF POST PETITION TAXES**

Office of the U. S. Trustee

Re: Monthly Operating Report Attestation Regarding Post Petition Taxes

The Debtor, PURDUE PHARMA L.P. and its affiliate Debtors hereby submit this attestation regarding post petition taxes.

All post petition taxes, which are not subject to dispute or reconciliation, are current. There are no material disputes or reconciliations.



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Signature

In re: PURDUE PHARMA L.P., et al.,  
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**SCHEDULE OF PAYMENTS TO INSIDERS (\$)**

NAME	AMOUNT PAID DURING THE REPORTING PERIOD	CUMULATIVE <sup>1</sup>
<b>Compensation</b>		
Chomiak, Caroline	\$ -	\$ 261,662
Kesselman, Marc L <sup>2</sup>	1,499,933	9,678,456
Landau, Craig J	1,854,861	8,677,045
Lowne, Jonathan R	631,480	3,537,426
Lundie, David R	423,337	2,722,408
Mancinelli II, Vincent F	235,242	1,569,878
Mazzi, Christian	-	439,030
Medeiros, Paul	-	1,280,482
Shamblen, Randy	53,481	1,701,223
Strassburger, Philip C	-	1,614,331
<b>Total Compensation</b>	<b>4,698,333</b>	<b>31,481,941</b>
<b>Director Fees</b>		
Boer, F Peter	175,000	1,225,000
Buckfire, Kenneth A	175,000	1,225,000
Cola, Michael	175,000	1,225,000
Collins, Michael J	-	25,000
Dubel, John	175,000	1,225,000
Miller, Robert S	208,333	3,750,000
Muhlhauser, Eckhard	-	25,000
Pickett, Cecil	175,000	1,225,000
<b>Total Director Fees</b>	<b>1,083,333</b>	<b>9,925,000</b>
<b>T&amp;E Reimbursements</b>		
Boer, F Peter	-	10,907
Buckfire, Kenneth A	-	1,565
Chomiak, Caroline	-	30,408
Cola, Michael	-	1,388
Debone, Louis	-	1,245
Dubel, John	-	4,714
Kesselman, Marc L	95	53,482
Landau, Craig J	2,673	86,346
Lowne, Jonathan R	-	2,184
Lundie, David R	-	29,997
Mancinelli II, Vincent F	39	44,929
Mazzi, Christian	-	3,734
Medeiros, Paul	-	38,687
Miller, Robert S	-	10,315
Pickett, Cecil	-	1,298
Shamblen, Randy	-	11,738
Strassburger, Philip C	-	16,150
<b>Total T&amp;E Reimbursements</b>	<b>2,806</b>	<b>349,087</b>
<b>Housing Payments</b>		
Kesselman, Marc L	4,673	98,101
<b>Total Housing Payments</b>	<b>4,673</b>	<b>98,101</b>

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**SCHEDULE OF PAYMENTS TO INSIDERS (\$)**

NAME	AMOUNT PAID DURING THE REPORTING PERIOD	CUMULATIVE <sup>1</sup>
<b><i>Indemnification Payments</i></b>		
Barton, Maria	4,208	4,208
Baker, Stuart D <sup>3</sup>	-	1,689,916
Butcher, James A	-	527
Friedman, Michael	34,200	243,818
Landau, Craig J	169,127	4,157,626
Lundie, David R	-	50,458
Motahari, Saeed	-	24,680
Roncalli, Anthony	39,963	903,008
Stewart, John	-	266,225
Strassburger, Philip	-	46,935
Timney, Mark	209	1,521,223
Purdue Pharma Inc Independent Directors <sup>4</sup>	-	1,927,303
<b>Total Indemnification Payments</b>	<b>247,706</b>	<b>10,835,927</b>
<b><i>Payments to Independent Associated Companies</i></b>		
Mundibiopharma Ltd	-	55,332
Mundipharma DC BV	51,206	345,460
Mundipharma International Ltd	-	11,053
Mundipharma International Technical Operations Ltd	-	21,782
Mundipharma IT Services Ltd	-	278,603
Mundipharma Laboratories GmbH	-	1,590,148
Mundipharma Research Ltd	3,500,000	3,613,807
Mundipharma Singapore Holdings Pte Ltd	-	60,675
One Stamford Realty L.P.	474,504	16,631,935
Pharmaceutical Research Associates Inc.	540,437	2,656,390
Purdue Pharma Canada	104,978	5,508,800
Purdue Pharma Technologies Inc.	-	26,350
Terramar Foundation	-	1,000
TXP Services Inc. <sup>5</sup>	58,333	7,043,031
<b>Total Payments to Independent Associated Companies</b>	<b>4,729,459</b>	<b>37,844,366</b>
<b>Total Payments to Insiders</b>	<b>\$ 10,766,311</b>	<b>\$ 90,534,423</b>

**Footnotes**

- 1) Represents payments made since the Commencement Date.
- 2) Automobile allowance for Marc L. Kesselman is partially received in cash and partially through personal usage of a company-owned vehicle.
- 3) Indemnification payments made in June 2020 on behalf of Stuart D. Baker were inadvertently in amounts exceeding the 50% reimbursement rate approved by the Special Committee of Purdue Pharma Inc.'s Board of Directors, totaling \$12,390. Overpayments are in the process of being reversed through future invoice credits, repayment from respective law firms, and/or reimbursement from Stuart D. Baker. Currently, \$6,158.05 of this total remains outstanding.
- 4) These indemnification payments relate to litigation in which the following current and former Independent Directors of Purdue Pharma Inc. are all listed as defendants: Boer, F Peter; Costa, Paolo; Lewent, Judy; Pickett, Cecil; and Snyderman, Ralph.
- 5) Payments to TXP include a monthly charge of approximately \$58,333 for Anthony Roncalli's service as a Director for Purdue Pharma Inc.

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SCHEDULE OF RETAINED RESTRUCTURING PROFESSIONAL FEES (\$)

NAME	AMOUNT PAID DURING THE REPORTING PERIOD	CUMULATIVE <sup>1,2,3</sup>
<b><i>Estate Professionals</i></b>		
Davis Polk & Wardwell LLP	\$ 12,203,529	\$ 112,241,807
AlixPartners, LLP	1,269,775	19,139,924
PJT Partners LP	720,931	3,704,386
Ernst & Young	269,161	1,660,161
Cornerstone Research	442,724	3,714,351
Prime Clerk LLC	1,349,022	56,290,151
<b>Total Estate Professionals</b>	<b>16,255,143</b>	<b>196,750,780</b>
<b><i>Creditor Committee Professionals</i></b>		
Akin Gump Strauss Hauer & Feld LLP	3,466,473	70,146,850
Bayard, P.A.	-	1,170,655
Cole Schotz P.C.	1,058,162	15,680,702
Jefferies LLC	361,498	3,757,733
KPMG	82,265	3,611,245
Province, Inc.	946,798	20,046,838
Kurtzman Carson Consultants LLC	43,166	652,161
Bedell Cristin	62,017	360,101
<b>Total Creditor Committee Professionals</b>	<b>6,020,378</b>	<b>115,426,284</b>
<b><i>Ad Hoc Committee Professionals</i></b>		
Kramer Levin Naftalis & Frankel LLP	1,074,894	9,614,786
Brown Rudnick LLP	659,887	5,336,659
Gilbert LLP	663,382	5,632,514
Otterbourg PC	359,890	2,366,182
FTI Consulting, Inc	1,593,825	8,131,815
Houlihan Lokey	320,341	2,628,909
Compass Lexecon	-	-
Coulter & Justice	-	-
<b>Total Ad Hoc Committee Professionals</b>	<b>4,672,220</b>	<b>33,710,865</b>
<b><i>Special Counsel to the Debtors</i></b>		
Arnold Porter & Kaye Scholer	245,175	2,188,047
Dechert LLP	685,708	7,623,912
Jones Day	207,200	2,839,815
King & Spalding LLP	408,988	18,894,221
Skadden, Arps, Slate, Meagher & Flom LLP	402,405	19,718,255
Wilmer Cutler Pickering Hale and Door LLP	639,088	1,440,835
<b>Total Special Counsel Professionals</b>	<b>2,588,563</b>	<b>52,705,085</b>
<b>The Law Offices of Kenneth Feinberg (Mediator)</b>	-	5,502,648
<b>Phillips ADR (Mediator)</b>	-	5,504,089
<b>Bielli &amp; Klauder, LLC (Fee Examiner)</b>	88,000	523,375
<b>Tom Vilsack (Court appointed monitor)</b>	-	201,350
<b>Ernst &amp; Young (Canada), Court Appointed Information Officer</b>	12,760	226,715
<b>Total Retained Restructuring Professional Fees</b>	<b>\$ 29,637,064</b>	<b>\$ 410,551,190</b>

Footnotes

- 1) Represents payments made since the Commencement Date
- 2) Prior periods may have been corrected to include payments erroneously omitted in earlier reports
- 3) Amounts exclude fees approved and paid via prepetition retainer balances

In re: PURDUE PHARMA L.P., et al.,  
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DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.	Yes	No	Comments
Have any assets been sold or transferred outside the normal course of business this reporting period?		X	
Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X	
Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X	
Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X	
Is the Debtor delinquent in paying any insurance premium payment?		X	
Have any payments been made on pre-petition liabilities this reporting period?		X	
Are any post petition receivables (accounts, notes or loans) due from related parties?	X		Purdue Pharma, LP receives royalties from affiliated entities for foreign sales of certain products.
Are any post petition payroll taxes past due?		X	
Are any post petition State or Federal income taxes past due?		X	
Are any post petition real estate taxes past due?		X	
Are any other post petition taxes past due?		X	
Have any pre-petition taxes been paid during this reporting period?		X	
Are any amounts owed to post petition creditors delinquent?		X	
Are any wage payments past due?		X	
Have any post petition loans been received by the Debtor from any party?		X	
Is the Debtor delinquent in paying any U.S. Trustee fees?		X	
Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X	
Have the owners or shareholders received any compensation outside of the normal course of business?		X	